

OVERDRAFT SERVICES CONSENT FORM

County Bank
19927 Shuttle Road
Rehoboth Beach, Delaware 19971
(302)226-9800
www.CountyBankDel.com
support@countybankmail.com

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We use an available balance method to determine if there are sufficient funds in your account to authorize and pay transactions. The available balance reflects deposits and transactions that have been posted to your account, such as checks you have written, and transactions that have been authorized but not yet posted to your account, including deposit holds and holds on debit card transactions that have been authorized but not yet posted (i.e. preauthorization holds). These pending transactions and holds reduce your available balance. For example, you have \$100 in your account and a pending transaction of \$30. Your available balance is \$70 because the pending \$30 transaction reduces your available balance. We use the ledger balance method to assess Overdraft Item Fees. Under this method, if your account is overdrawn after the transaction is posted, an Overdraft Item Fee may be assessed. In the case of a debit card transaction, a hold will be placed on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the transaction is posted to your account. If your account is overdrawn after the transaction is posted, an Overdraft Item Fee may be assessed. An Overdraft Item Fee is not charged on consumer accounts when ATM transactions or one-time debit card transactions were approved at the time of the transaction based on a positive available balance (excludes overdraft limit) but later post when the account has a negative ledger balance. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer an overdraft protection service to cover your overdrafts by linking your checking account to another account you have at County Bank, which may be less expensive than our standard overdraft practices. To learn more, ask us about this option.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF COUNTY BANK PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft.
- There is a limit of \$175.00 on the total fees we can charge you for overdrawing your account per day.
- A **\$5** Continuous Overdrawn Account Fee is charged for a sustained negative balance. The fee is assessed when the account remains with a negative balance 5 consecutive business days and for each subsequent 5 consecutive business day period. On the 5th consecutive business day, after all items presented for that day have been processed and posted to the account, if the account remains with a negative balance, the fee will be assessed on said 5th consecutive business day. This fee is in addition to any other fees assessed. A negative balance may be created by customer activity or bank assessed fees such as monthly service fees or non-sufficient funds fee.

We will not charge an Overdraft Item Fee if at the end of the day, after all items have posted, the account is overdrawn by \$8 or less.

WHAT IF I WANT COUNTY BANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (302)226-9800 or complete the form below and present it at any of our locations or mail it to:

County Bank, Attn: Operations & Client Support, 19927 Shuttle Rd., Rehoboth Beach, DE 19971. You may also opt-in by faxing the form to 302-226-9865, retrieving the consent form found at www.CountyBankDel.com/overdraft.php or via e-mail to Support@CountyBankMail.com.

I do not want County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____
Printed Name: _____
Title: _____
Date: _____
Account Number: _____

WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH COUNTY BANK TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

To revoke your authorization at County Bank to pay overdrafts on your ATM and everyday debit card transactions, indicate by signing below. Please bring this completed form to any one of our County Bank locations or mail it to the address provided above. Your revocation will be implemented as soon as feasibly possible once it is received.

I revoke my prior authorization made to have County Bank pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____
Printed Name: _____
Title: _____
Date: _____
Account Number(s): _____